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WEEKLY MARKET REVIEW - NOVEMBER 10TH, 2026

KEY TAKEAWAYS

- Macro: Hot CPI and rising yields threaten risk assets.
- BTC & ETH: Bearish momentum, but bullish reversal patterns are developing.
- Altcoins: SOL and XRP risk retesting August lows and breaking lower.

DIGITAL ASSET COMMENTARY

The macro backdrop remains increasingly complicated. While the midterm results may ease geopolitical tensions with Iran, potentially lowering oil prices and bond yields, a hotter-than-expected CPI print has pushed long-term yields back toward recent highs. The election may also have longer-term crypto implications if Democrats remain unwilling to advance the CLARITY Act or seek to punish President Trump over crypto-related ventures. Markets now assign an 87% probability to a December Fed rate hike, with some governors advocating for a 50-basis-point increase, creating a challenging backdrop for risk assets.

Bitcoin's lower timeframes remain heavily bearish, but longer-term DCA investors may view current levels near the 200-day and 200-week moving averages as an attractive accumulation opportunity. Potential multi-month inverse head-and-shoulders patterns are developing in both BTC and MSTR, with necklines near $82,000 and $150, respectively. MSTR continues accumulating BTC and buying back STRC, and could once again serve as a bellwether for improving crypto sentiment heading into 2027.

ETH remains largely rangebound after more than five years and only marginally surpassed its previous cycle high. While a multi-year bullish ascending triangle may be developing, ETH is also potentially forming an inverse head-and-shoulders pattern with a neckline near $2,500. Meanwhile, SOL and XRP appear increasingly vulnerable to revisiting their August lows. Breakdowns to new multi-year lows would undermine the near-term bullish thesis, favoring continued rangebound action at best and a renewed bear trend at worst. Until BTC establishes a durable bottom and regains upward momentum, altcoins are likely to remain under pressure.

CHART 1: BTC AT THE 200 DAILY MOVING AVERAGE

After breaking out in August, BTC has returned to the 200DMA.



CHART 2: ETH HIGH TIMEFRAME BOTTOMING PATTERN?

Potential iHS forming over the past few months, R shoulder in process.



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